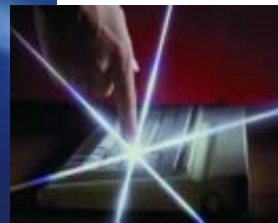


Innovative Software
Outsourced Services
Custom Solutions
Data Conversions

Innovative
Forward-Thinking
Business Solutions

The Road to
Success is
Paved with

Today's
Innovations



Enterprise-Wide Solutions for Seamless Integration

Today's businesses are overwhelmed by an ever-changing world of technological advancements. Each new development can either be an opportunity to reach new heights or a misstep leading down the wrong path.

With the constant emergence of new technologies, it takes experience to provide you with the edge you need to stay one step ahead. Equally important is choosing the correct company that has the range of vision to blend forward-thinking mentality with proven technology and processes. This is why companies nationwide have chosen REF Computer Corporation to be their long-term, strategic technology partner, providing effective solutions to all their business computing problems.

The Perfect Blend of Talent, Experience and Technology

For many years, industry leaders in the world of Employee Benefits, finance, banking, and brokerage have turned to REF to help them solve a wide array of complex computing issues. Building upon this foundation, we have translated our in-depth financial experience into full spectrum software solutions that allow us to serve a broader base of Fortune 500 corporations.

REF's talent and ability will help you understand your options and develop a far-reaching, customized solution capable of solving even your most complex needs.

The Solutions and Services You Need, Backed by the Expertise You Deserve

Companies nationwide entrust their most difficult and critical information technology needs to REF. Over the years, our reputation has been built on the quality of the people we place. Along with our experience comes our reputation for reliability, accountability and outstanding service.

All REF's employees have strong backgrounds in computer science, finance, information technology (IT), business management, information systems, mathematics and science as well as substantial, relevant Fortune 500 work experience. Our sophisticated, in-house recruiting department enables us to hire only the most educated and experienced programmers. The ability to attract and retain the highest caliber personnel has catapulted us to a leadership position and has given us the strength to be your long-term partner.

When you join forces with REF, we help you keep pace with changing times and technological advancements so you can focus your attention on doing what you do best – building a more profitable and successful business. REF consistently takes the time to understand your needs then creates a custom, end-to-end solution designed to keep you up and running at all times.



**Innovation,
continuity,
reputation and
integrity are
the principles
upon which REF
has been built.**

What sets REF apart from the competition is our unique ability to create industry leading software products and business focused services that provide value and create a framework for success.

Innovative Software

We maintain a state-of-the-art software development center where proprietary software products are designed, created and fully tested. To that end, we have created a suite of powerful software packages designed to increase productivity, performance and profitability. These include:



SIP™ Enterprise Suite

The SIP™ Enterprise Suite of products is specifically designed to give business professionals greater control of their data and reduce the time and effort spent on data integration, conversion, or testing. The Suite includes SIP™ Enterprise, the powerful, rules-based business intelligent product and four functional components that complement SIP™. Together, they simplify and speed data conversion, mining, and testing – all without programming. In fact, SIP™ takes the headache out of compliance, as well. Today, government regulations dictate the need for businesses to secure the privacy of their clients' Non-Public Personal Information (NPPI). SIP™ De-Identifier quickly and easily de-identifies sensitive data and creates business intelligent test data so your developers and QA testers can be more productive.

SIP™ automatically identifies and validates data from any source to any target, using a unique patent-pending technology developed by experts with decades of hands-on industry experience. It is the key to enabling your business to streamline your data and information management processes. With SIP™, you will significantly cut operating costs and gain easier, faster access to more accurate information. If your IT department is struggling to meet your business data needs, the SIP™ Enterprise Suite is the answer.

CashTRAC™

Guaranteed Investment Contracts (GICs) are complex and diverse in nature and difficult to evaluate on a daily basis. As a result of this complexity, statements are typically issued on a monthly basis. Before CashTRAC™, corporations, banks and record-keepers of these negotiated instruments were faced with the overwhelming task of manually calculating daily portfolio valuations - until now.

With CashTRAC™'s Expert Modeling Software (CEMS), the difficult accounting, reporting and transaction processing required to keep track of these complex, customized fixed instruments on a daily basis is fully automated. With the touch of a button, CashTRAC™ not only calculates a daily Net Asset Value of a diverse portfolio, it also seamlessly integrates into your existing host record-keeping system via CashTRAC™'s flexible enterprise, web-based architecture. CashTRAC™ can also track mutual funds, stocks and bonds as well as consolidate and instantly evaluate GICs, government funds, CDs, GRAs and annuities.

Custom Solutions

At the heart of REF lies our ability to create fully custom solutions, including Data Management, Reconciliation and Statement Management Solutions. Our flexibility and strong business expertise allow us to offer the right mix of solutions and customized solutions to meet your business needs.



Data Management Solutions

REF creates comprehensive solutions to address your Data Management needs – whether it is a data testing and scripting solution, a participant data conversion or payroll processing system, REF has the business and technology know-how to make your project a success.

Reconciliation Solutions

In today's extremely competitive financial environment, reconciliation is becoming increasingly more difficult. Investors can invest in an extraordinarily diverse set of investment vehicles. All too often, investments are processed by a multitude of financial systems. For this reason, accurate daily reconciliation is paramount.

Utilizing expert system software along with highly sophisticated matching algorithms, REF has developed a set of reconciliation processes that can be seamlessly integrated into your existing environment. Our solution will uncover financial breaks and most importantly, will pinpoint the cause of a problem, and then, electronically notify the appropriate personnel.

Statement Management Solutions

Our Statement Management Solution is designed to produce outstanding, state-of-the-art, Financial Statements (Banking, Brokerage, Employee Benefits, etc.) that will give you a true competitive edge.

Utilizing CSF, AFP or a myriad of other AFP technologies, we can transform your existing obsolete statement system into a flexible, streamlined environment, where effective, personalized statements can be generated in a snap.

REF's Statement Management Solution (SMS) has been deployed worldwide. Whether you need your existing statements translated into another language, put on the Web or simply have your process streamlined, SMS is the right solution for you.

Outsourced Services and Data Conversions

Whether you require consulting or outsourced services, REF solutions are completely flexible, allowing us to adapt them to your specific needs. Our dedicated professionals are among the brightest and most creative minds in the industry. With decades of hands-on business and technical expertise, we are able to quickly assess your needs and structure the right range of solutions and services to ensure your success.

- Software Development
- Support and Maintenance
- Project Management
- Quality Assurance and Testing
- Performance Improvement
- Process Reengineering

Data is a specialty of REF's, whether it's Financial, Employee Benefits or Securities data. If your project requires data mining, conversion, normalization, or de-identification for test data creation or client data privacy, REF's Data Conversions services can provide you with the results you need – fast, accurately, and within budget.

A Software Solutions Strategy Custom Made for Your Business

As a technology innovator, REF consistently and proactively pioneers the development of meaningful new solutions to enable you to process transactions, prepare and monitor financial data as well as streamline the effectiveness of your systems better than ever before.

By optimizing our demonstrated world-class knowledge of information technology and financial systems, we'll help you improve performance and end-user satisfaction.

We carefully integrate our hands-on knowledge and expertise with the appropriate mix of existing and proprietary software and hardware components. This enables us to implement a customized solution designed to address all of your current and emerging technological needs.

But our commitment doesn't end there. Dedicated to remaining your long-term partner, we continue to maintain a solid presence throughout the course of our relationship. We effectively monitor your changing business needs and adapt our solution accordingly to ensure trouble-free performance and continuous improvement.

Commitment to Excellence

It is REF's objective to continue to develop the products and provide the services that will allow our customers to profit and ultimately to succeed in these competitive and challenging times.

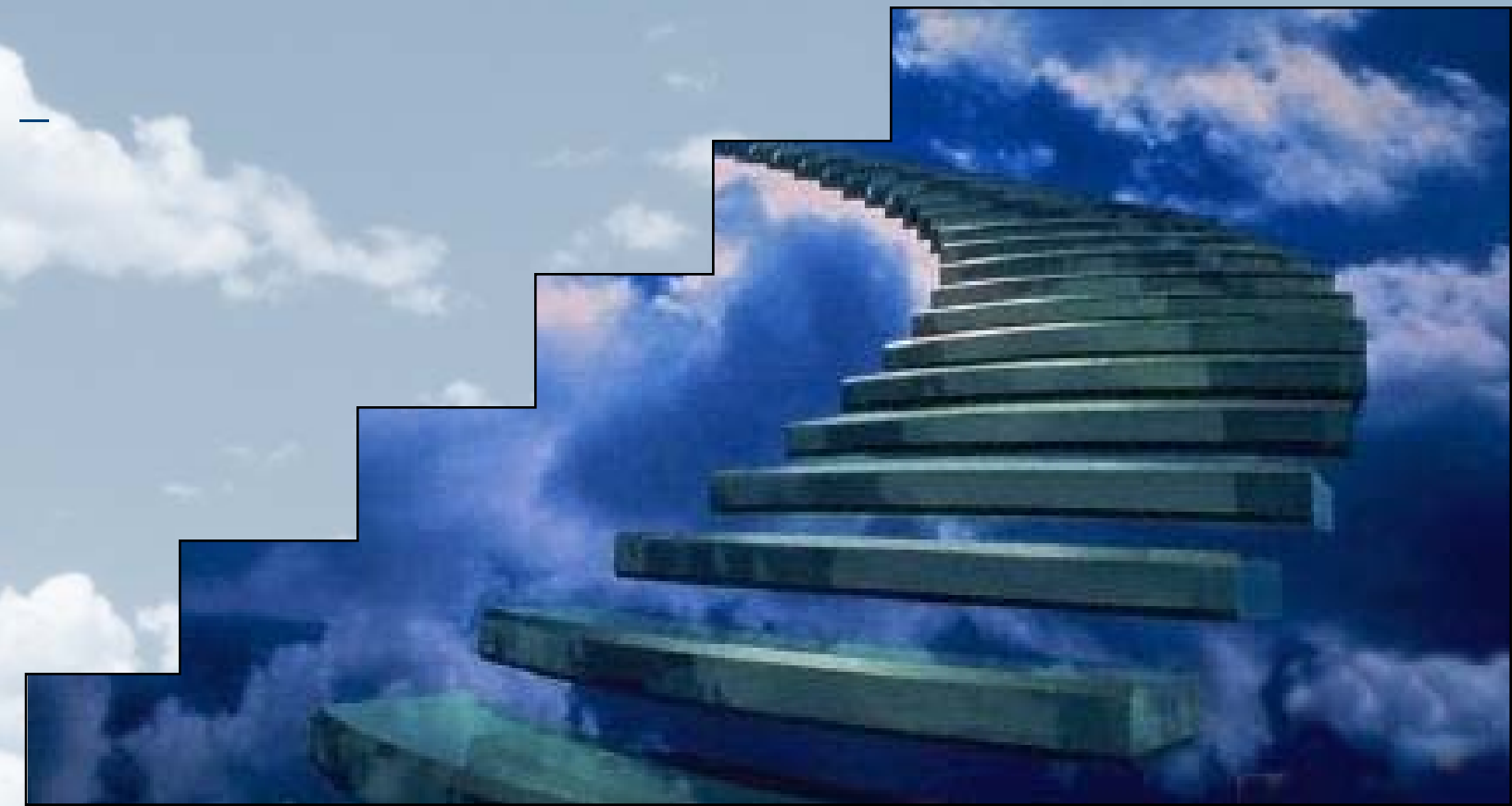
We will strive to use our creativity, technology and experience to shape the advancements of tomorrow.

REF is THE company you can depend on to lead you down the road to technological success – now and in the future.



“When you choose to work with REF, you leverage the talent and combined knowledge of an established and respected company – a company known for software innovation, exacting standards and exceptionally high employee expectations – a company known to deliver not only solutions, but also successful results.”

Ivy Rosenberg - CEO



REF Computer Corporation
is a leading provider of
information technology services
and quality financial software.

REF's growth and success are tied to an environment in which innovation, development, and hard work are encouraged and rewarded. A woman-owned business, REF is dedicated to fostering diversity and equal opportunity in the workplace.



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